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## 48. Addus Homecare Corp.

June 7, 2010

Location: Palatine

2009 revenue: \$259.3 million

Five-year growth: 69%

Profitable? Yes

Local employees: 3,683

Worldwide employees: 12,626

**What it does:** Provides long-term and short-term home health care services, including rehabilitation, bathing, dressing, medication assistance and social activities

**How it grew:** Between 2007 and 2009, Addus acquired 11 small to mid-sized home care organizations, accounting for \$34 million in revenue. The company also benefited from higher government reimbursement rates in some states, according to CEO Mark Heaney. As the need for senior care grows with a rising elderly population, Mr. Heaney says more people are looking for health care options outside of hospitals and nursing homes. Non-medical personal care accounts for about 80% of the company's revenue, while home medical care accounts for 20%. "Increasingly, home care and home health care are being identified and understood as viable, lower-cost health care options," he says.

*Sheila Burt*

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